



Premier Insurance Management Services Portfolio Overview and Resources

Updated December 2017

Overview of Premier Insurance Management Services, Inc. (PIMS)

We are trusted independent insurance advisors focused on reducing the cost of risk through the power of collaboration and the Premier alliance. PIMS is a licensed broker/agent for property and casualty, employee benefits, and provides captive insurance company management services.

For more than 27 years, PIMS has provided innovative insurance solutions and customized products and services to Premier members. We have a proven track record of achieving financial savings and loss reduction through collaborative best practice sharing, benchmarking and data-driven analytics. In addition, we manage a large risk retention group providing professional liability coverage to non-profit health systems and have returned 33% of premiums written back to the members since inception in 1990.

➔ Our mission

Our work in the areas of cost, quality and efficiency provides value to Premier members through program discounts and coverage enhancements, benchmarking best practices and sharing data-driven risk management solutions, and by providing actionable tools and resources to improve outcomes and improve risk profiles.

➔ Our vision

We are dedicated to making healthcare safer and more affordable for providers and their patients. We are passionate about what we do, show the utmost integrity in our work and seek out innovative ideas.

➔ How do we do it?

By connecting people, data and industry experts with healthcare organizations across the country, PIMS' team of highly experienced professionals have expertise in risk financing, claims management, patient safety, loss prevention, clinical quality, and risk management.

Incorporated in 1987, PIMS is an Illinois for-profit corporation and subsidiary of Premier, Inc. PIMS is also the contractor manager for American Excess Insurance Exchange, Risk Retention Group (AEIX).



PREMIER INSURANCE
MANAGEMENT SERVICES, INC.

Property & Casualty



Programs available

Programs are available to members and their affiliates.

- Hospital Professional Liability
- Physician Professional Liability
- Breach Response (cyber liability)
- Directors & Officers Liability
- Excess Workers' Compensation
- Fidelity & Fiduciary Liability
- Property
 - Auto
 - Environmental Site Liability

Key value and terms

Exclusive discounts and enhanced coverages designed to provide cost savings and risk mitigation.

- ➔ Premier member discounts
 - 5% percent risk management premium credit for **Directors & Officers Liability and Fiduciary Liability***
 - Up to 5% return of premium (no claims bonus) for **Breach Response** (cyber)
 - Profit sharing potential for **Excess Workers' Compensation**
 - 5% percent underwriting rate credit and 10% percent risk engineering credit for property coverage with **Zurich**
 - Appraisal subsidy for property coverage with **Chubb**

*Allied World only

Insurance Carriers	
Carrier	Product
	Hospital Professional Liability, Physician Professional Liability
	Directors & Officers, Fidelity & Fiduciary, Property,
	Breach Reponse (cyber), Directors & Officers, Fidelity & Fiduciary
	Property
	Property
	Excess Workers' Compensation

Premier Insurance Management Services (PIMS)

➔ Professional Liability

AEIX, formed in 1990, boasts 27 years of hospital professional liability experience and is a reciprocal insurance company founded by sophisticated health care delivery systems. Employed and affiliated physicians can access exceptional professional liability insurance and exclusive quality tools, risk assessments, and resources. Today, AEIX remains an alliance of 20 not-for-profit health systems dedicated to delivering quality health care, sharing best practices, and leveraging positive results through data-driven comparative benchmarks. AEIX provides up to \$60 million in limit capacity and has a proven track record of creating value through a long-term risk financing strategy.

➔ Breach Response Coverage

Network security and data privacy liability coverage provided by Beazley. The Beazley Breach Response Policy is a complete privacy breach response management and information security insurance solution that includes forensic and legal assistance, notification of up to 5 million affected individuals and optional three-bureau credit monitoring services or identity monitoring services for notified individuals. It also includes loss prevention services and identity theft-related fraud resolution services. Premier members can receive up to 5% return of premium if no loss is incurred during a policy period.

➔ Directors & Officers/Employment Practices Liability

Exceptional coverage for hospitals through two top commercial carriers, Beazley and Allied World. Both offer exclusive coverage enhancements depending on your coverage needs.

➔ Excess Workers' Compensation

A combination of exclusive coverage enhancements, profit sharing potential, and comprehensive risk management services through Safety National.

➔ Fidelity & Fiduciary Liability

Protecting your group retirement and investments against losses incurred as a result of alleged errors, omissions or breach of fiduciary responsibility. PIMS' endorsed carriers, Beazley and Allied World, also provide complimentary risk control tools and resources. Allied World provides a 5% premium risk management credit on fiduciary liability.

Premier Insurance Management Services (PIMS)

➔ **Property Insurance**

Broad all-risk coverage with enhanced benefits such as mobile devices, superior loss control services and up to \$1.5 billion in limit capacity. Premier members benefit from risk engineering discount, appraisal subsidy and the strong financial stability of Chubb and Zurich. Their expertise and knowledge of the healthcare sector provide unparalleled loss prevention and claims services.

➔ **Environmental Site Liability Insurance**

Coverage that specifically addresses business interruption expenses and liability for exposures arising from known or unknown pollution incidents.

➔ **Automobile Liability (patient and non-patient transport)**

Coverage for bodily injury, liability and damages.

Clinical Risk, Self Insurance, Professional Liability Management



Services available

Collaborate with advocates who understand health system complexities and critical drivers of profitability. Your success is achieved through our client-centered approach to optimizing efficiency and effectiveness.

- Claims management, process design, audits and benchmarking.
- Clinical risk management services to improve quality and patient safety while reducing risk through claims analysis, risk reduction strategies, on site assessments and benchmarking.
- Captive management services including regulatory compliance, statutory reporting, financial accounting, governance and quality improvement.

Key features

Our staff of attorneys, claims professionals and clinical risk management consultants have advanced degrees, professional designations, and are experienced in the healthcare setting.

- Full outsourcing capabilities to manage your captive.
- Management of hospital captive insurance companies in the areas of accounting, underwriting, claims management, risk management, governance and regulatory compliance services.
- Expertise in patient safety collaborative design, implementation, and management.
- Analyze and benchmark how the quality, risk management and patient safety programs collaborate across the healthcare system, and within particular facilities from the system.
- Comprehensive on-site risk assessments for multiple specialties, including Perinatal, Physician Office, Emergency Department, and Surgical Services.
- Design and construction of internal professional and general liability claims management processes for the system or its captive.
- Hands-on management of the system's professional and general liability claims as a third party administrator.
- Comprehensive audits of claims processes and outcomes using a scoring methodology allowing the results to be benchmarked against other hospital systems.
- Analysis of claim and risk metrics allowing comparison to similar hospitals.



➔ Risk Management Services

Improve quality, patient safety and reduce risk with our client-centered risk management consulting services. Our experienced clinical consultants understand the hospital model both financially and operationally. On-site assessments, assistance with self-assessments, educational webinars, benchmarking, and claims analysis with follow-up risk reduction strategies, will help you reach your risk management goals and objectives.

➔ Captive Management Services

Achieve strategic goals with powerful resources and expertise in regulatory compliance, financial accounting, underwriting, governance, claims management and quality improvement. Lower your cost of risk and tackle the issues healthcare organizations face with a team of claims managers, attorneys and clinicians who understand healthcare's changing landscape.

➔ Claim Management Services

Optimize, manage or build effective claim management processes to effectively and efficiently manage claims, reserve exposures, and avoid unexpected results. Using an objective scoring methodology, we will measure your capability and compare them to industry best practices, identifying opportunities and metrics to help you evaluate effectiveness.

Employee Benefits



Programs

Programs are offered on a group or voluntary basis.

- Stop loss
- Benefits technology
- Dependent eligibility
- Life insurance
- Long term disability
- Short term disability
- Voluntary products
 - Accident
 - Business travel accident
 - Cancer
 - Critical illness
 - Dental
 - Enrollment technology
 - Home/auto
 - Legal
 - TPA services
 - Vision



Services

Control costs of life, disability, dental and vision plans with financial transparency. Utilize state-of-the-art analysis of plan data or innovative benefits technology and communication to identify areas of cost savings opportunities and coverage improvement.

Key benefits include:

- Significant savings potential from full claims and claim reserves analysis
- Discounted rates and services for facilities with 500 to 2,000 FTEs
- Benefits enrollment, education and communication

Premier Insurance Management Services (PIMS)

➔ Ancillary Benefit Plan Analysis

For organizations with over 2,000 full time employees: We provide a complimentary program analysis through a proprietary model to help organizations identify opportunities for savings, improve plan design, and enhance performance guarantees. The analysis for life, disability, dental and vision plans provides customers with a full transparent understanding of all costs.

➔ Exclusive Discounts on Life, Disability and Other Benefit Products

For organizations with 500 – 2,000 full time employees: Programs with highly rated, national insurance carriers provide exclusive discounts, extended rate guarantees and enhanced services for employer paid life, accident, disability, dental and vision insurance. Voluntary benefit are also available to enhance your overall benefits package.

➔ Benefits Technology

Industry-leading service and technology to simplify benefits administration and management, ease compliance with federal regulations, improve communication and enrollment through proven solutions and best practices.

➔ Voluntary Benefits

Enhance your overall employee benefits package with voluntary products such as dental, vision, auto, home, and legal. Benefits communication and enrollment solutions are matched to employer needs.

➔ Stop Loss

Protect your organization from unexpected and catastrophic claims for self-funded health plans. Bearing the risk provides cost savings, control of reserves and flexibility. However, it also comes with unanticipated and catastrophic claims which quickly affect capital and cash flow. Reduce this volatility with medical stop loss coverage and limit your financial risk.



How to access insurance programs and services

Learn how our insurance programs have provided significant cost savings to hospitals and healthcare systems.



insurance@premierinc.com



877.777.1552

Premier Insurance Management Services, Inc., a subsidiary of Premier, does business as Premier IMS Insurance Services in California, Premier Insurance Management Services of Illinois in New Hampshire, and Premier I.M.S. Insurance Agency in Oklahoma and New York.

The information contained in this document is current at time of publication.
Service line booklets are published quarterly. For questions about the booklet, please contact ann_wozny@premierinc.com.